



BANK OF TANZANIA

**STATISTICAL BULLETIN
FOR THE QUARTER ENDING
MARCH 2024**

VOL. I NO.2





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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

Global economic output expanded in the first quarter of 2024, propelled by improvement in the supply chain, moderating inflationary pressures, and improved business and household incomes. Growth is projected to sustain, as reflected in the January 2024 World Economic Outlook (WEO) update.¹ The performance is attributed to the stronger-than-anticipated resilience of the United States, some emerging markets and developing economies, combined with fiscal stimulus measures implemented by China. Notwithstanding, the projected growth rates for 2024 and 2025 are below the pre-COVID-19 period (2000-2019), which averaged 3.8 percent. The deceleration in growth prospects is largely associated with the adoption of restrictive monetary policies by most central banks, the gradual withdrawal of fiscal stimulus and the persisting challenges associated with subdued productivity growth.

Global inflation is projected to fall from 8.7 percent in 2022 to 6.8 percent in 2023 and 5.8 percent in 2024.² The disinflation reflects reduced core inflation resulting from stringent monetary policies, easing of supply-chain disruptions, and decreases in energy prices. The moderating inflation levels and improved economic growth rates, however, are subject to normalised geopolitical tensions ensuing from Russia-Ukraine and Israel-Gaza wars, and low commodity prices, in particular oil.

The performance of the domestic economy was satisfactory in the first quarter of 2024 and outlook is favourable, despite facing external headwinds. In Mainland Tanzania, the economy is estimated to have grown at 5.1 percent in 2023, an increase from 4.7 percent in the preceding year. The growth was mainly driven agriculture, construction, and mining and quarrying.

Inflation developments in the country was consistent with global trends, slowing down to an average of 3 percent from 4.8 percent in the corresponding quarter in 2023. The decline was associated with ample domestic food supply and was in line with the country's target and regional benchmarks.

With regard to monetary implementation, the Bank continued to implement it consistent with maintaining inflation within the medium-term target of 5 percent. Following the adoption of interest rate (or price)-based monetary policy in January 2024, the Bank set the Central Bank Rate (CBR) at 5.5 percent for the first quarter of 2024. The Bank monitored the 7-day interbank rate—the operating target, to ensure that it remained within the target band of +/-200 basis points of the CBR. The 7-day interbank rate averaged at 7.26 percent during the quarter, which was within the targeted band. As a result, growth of monetary aggregates moderated and remained within the required levels. The growth of credit to the private sector was around 17 percent by the end of March 2024, compared to 22.5 percent attained in the corresponding period in 2023.

As for the Government's fiscal operations, expenditure continued to be aligned with the available resources. Revenue collection during the quarter ending December amounted to TZS 7,798 billion, of which tax revenue was TZS 6,615.4 billion.³ The revenue was 99 percent of the target, with the outturn largely explained by strong performance in import and income taxes. Expenditure amounted to TZS 9,669.6 billion, with recurrent activities and development projects being TZS 5,585.6 billion and TZS 4,084.1 billion,

¹ WEO forecast global growth at 3.1 percent between 2023 and 2024, with a modest uptick at 3.2 percent expected in 2025. The forecast is an upward revision by 0.2 percentage for 2024 since October 2023.

² IMF's January 2024 WEO.

³ Government fiscal operation data for the quarter ending March 2024 under compilation.

respectively. The national debt as at the end of December 2023 was USD 41,782.6 million, out of which USD 29,541.7 million or 70.7 percent was external debt.

The external sector saw improvement, though still faced with challenges resulting from tight monetary policies in advanced economies. The current account deficit narrowed by almost half to USD 464.3 million, compared to USD 820.8 million in a similar quarter in 2023. This was largely associated with the fall of the value of imports of crude oil, fertilizer and industrial supplies, as well as a significant increase in the value of gold and manufactured exports. Foreign exchange reserves remained sufficient at USD 5327.1 million, covering 4.4 months of imports of goods and services, consistent with the country's benchmark of 4 months.

Zanzibar's economy grew by 2.2 percent in the fourth quarter of 2023, primarily fueled by growth in accommodation and food services, manufacturing, and construction. Inflation averaged 5.1 percent, mainly due to decrease in both food and non-food inflation. On the fiscal front, the fiscal deficit narrowed reflecting the improved revenue collections following compliance and enhancement of the tax administration system. The current account balance improved to a surplus of USD 213.8 million in the quarter ending March 2024, up from USD 123.0 million in the same period in 2023. The outturn resulted from higher exports of goods and services and decrease of imports. Notably, much of the service receipts originated from tourism activities, contributing to Zanzibar's overall positive economic outlook.

TANZANIA MAINLAND

1.0 Output and Prices

Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Activity	Millions of TZS						
	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	11,701,254.0	12,010,526.0	8,119,971.0	12,838,877.0	12,697,459.0	13,199,492.0	8,837,233.0
Industry and construction	11,727,330.0	12,950,909.0	13,676,997.0	14,345,422.0	13,706,797.0	14,000,188.0	15,491,229.0
Mining and quarrying	3,271,002.0	3,553,026.0	3,816,416.0	4,790,462.0	4,494,863.0	4,072,025.0	4,998,157.0
Manufacturing	2,626,595.0	2,879,571.0	3,329,565.0	3,322,028.0	3,159,663.0	3,079,087.0	3,441,338.0
Electricity supply	83,802.0	55,124.0	52,981.0	56,232.0	52,189.0	61,243.0	66,046.0
Water supply, sewerage, and waste management	205,266.0	210,336.0	226,288.0	251,286.0	215,090.0	222,703.0	236,838.0
Construction	5,540,665.0	6,252,852.0	6,251,747.0	5,925,414.0	5,784,992.0	6,565,130.0	6,748,850.0
Services	14,788,929.0	14,886,697.0	15,144,189.0	15,326,918.0	16,852,205.0	17,512,963.0	17,949,595.0
Wholesale and retail trade and repairs	3,345,262.0	3,370,346.0	3,287,964.0	3,528,454.0	3,790,388.0	4,017,897.0	3,970,813.0
Hotels and restaurants	431,744.0	469,801.0	489,957.0	500,958.0	497,588.0	543,520.0	686,761.0
Transport and storage	2,755,101.0	2,877,251.0	2,902,273.0	2,862,404.0	2,967,856.0	3,526,475.0	3,609,258.0
Information and communication	684,496.0	681,527.0	640,435.0	599,392.0	693,855.0	711,792.0	707,039.0
Financial and insurance activities	1,397,072.0	1,316,620.0	1,359,763.0	1,425,277.0	2,106,371.0	2,114,333.0	1,982,287.0
Public administration and defence	1,516,894.0	1,518,899.0	1,621,859.0	1,585,494.0	1,688,292.0	1,524,521.0	1,702,954.0
Professional, scientific and technical activities	287,195.0	295,439.0	301,103.0	291,706.0	308,272.0	315,146.0	320,580.0
Administrative and support service activities	1,057,572.0	1,073,508.0	1,065,641.0	1,100,619.0	1,247,392.0	1,268,368.0	1,261,228.0
Real estate	1,188,607.0	1,218,924.0	1,232,229.0	1,237,741.0	1,238,877.0	1,259,360.0	1,283,574.0
Education	961,779.0	892,923.0	1,016,281.0	967,348.0	1,036,252.0	950,026.0	1,087,392.0
Human health and social work activities	583,470.0	592,632.0	618,209.0	598,629.0	632,370.0	628,822.0	661,710.0
Other service activities	579,737.0	578,827.0	608,475.0	628,896.0	644,692.0	652,703.0	675,999.0
All economic activities	38,217,511.0	39,848,131.0	36,941,156.0	42,511,216.0	43,256,461.0	44,712,645.0	42,278,056.0
Taxes on products	3,189,525.0	2,783,667.0	3,194,322.0	3,570,096.0	3,262,582.0	2,933,850.0	3,516,099.0
GDP at market prices	41,407,036.0	42,631,798.0	40,135,478.0	46,081,311.0	46,519,043.0	47,646,495.0	45,794,155.0

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

Table 1.2 Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Activity	Percent						
	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	28.3	28.2	20.2	27.9	27.3	27.7	19.3
Industry and construction	28.3	30.4	34.1	31.1	29.5	29.4	33.8
Mining and quarrying	7.9	8.3	9.5	10.4	9.7	8.5	10.9
Manufacturing	6.3	6.8	8.3	7.2	6.8	6.5	7.5
Electricity supply	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Water supply, sewerage, and waste management	0.5	0.5	0.6	0.5	0.5	0.5	0.5
Construction	13.4	14.7	15.6	12.9	12.4	13.8	14.7
Services	35.7	34.9	37.7	33.3	36.2	36.8	39.2
Wholesale and retail trade and repairs	8.1	7.9	8.2	7.7	8.1	8.4	8.7
Hotels and restaurants	1.0	1.1	1.2	1.1	1.1	1.1	1.5
Transport and storage	6.7	6.7	7.2	6.2	6.4	7.4	7.9
Information and communication	1.7	1.6	1.6	1.3	1.5	1.5	1.5
Financial and insurance activities	3.4	3.1	3.4	3.1	4.5	4.4	4.3
Public administration and defence	3.7	3.6	4.0	3.4	3.6	3.2	3.7
Professional, scientific and technical activities	0.7	0.7	0.8	0.6	0.7	0.7	0.7
Administrative and support service activities	2.6	2.5	2.7	2.4	2.7	2.7	2.8
Real estate	2.9	2.9	3.1	2.7	2.7	2.6	2.8
Education	2.3	2.1	2.5	2.1	2.2	2.0	2.4
Human health and social work activities	1.4	1.4	1.5	1.3	1.4	1.3	1.4
Other service activities	1.4	1.4	1.5	1.4	1.4	1.4	1.5
All economic activities	92.3	93.5	92.0	92.3	93.0	93.8	92.3
Taxes on products	7.7	6.5	8.0	7.7	7.0	6.2	7.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Activity	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	9,059,515.0	8,858,422.0	6,384,936.0	10,408,404.0	9,384,414.0	9,074,215.0	6,640,612.0
Industry and construction	9,669,282.0	10,339,043.0	10,968,883.0	10,772,995.0	10,363,528.0	10,778,494.0	11,456,810.0
Mining and quarrying	1,634,049.0	1,665,101.0	1,838,926.0	2,008,066.0	1,865,624.0	1,770,391.0	2,026,633.0
Manufacturing	2,692,630.0	2,711,874.0	3,127,447.0	3,092,193.0	2,865,062.0	2,878,496.0	3,258,720.0
Electricity supply	307,057.0	302,142.0	312,386.0	320,547.0	331,948.0	339,510.0	342,642.0
Water supply, sewerage, and waste management	142,426.0	147,326.0	157,751.0	159,251.0	149,709.0	152,141.0	160,561.0
Construction	4,893,120.0	5,512,600.0	5,532,373.0	5,192,938.0	5,151,185.0	5,637,956.0	5,668,254.0
Services	13,676,227.0	13,629,747.0	13,940,719.0	14,161,895.0	14,466,408.0	14,605,682.0	14,842,180.0
Wholesale and retail trade and repairs	2,931,300.0	2,918,632.0	2,980,729.0	3,215,788.0	3,106,347.0	3,105,958.0	3,068,910.0
Hotels and restaurants	379,909.0	411,599.0	428,373.0	431,217.0	426,514.0	441,387.0	460,161.0
Transport and storage	2,765,442.0	2,775,195.0	2,746,367.0	2,774,947.0	2,829,232.0	2,985,541.0	2,909,290.0
Information and communication	703,102.0	704,239.0	672,848.0	632,221.0	748,368.0	747,707.0	748,551.0
Financial and insurance activities	1,245,051.0	1,220,918.0	1,251,187.0	1,306,985.0	1,416,306.0	1,411,168.0	1,485,548.0
Public administration and defence	1,465,800.0	1,467,303.0	1,563,111.0	1,527,988.0	1,519,885.0	1,540,880.0	1,642,212.0
Professional, scientific and technical activities	244,974.0	250,736.0	254,843.0	246,056.0	257,901.0	262,609.0	265,375.0
Administrative and support service activities	988,837.0	998,678.0	988,641.0	1,017,644.0	1,043,546.0	1,056,894.0	1,044,014.0
Real estate	985,302.0	995,270.0	1,005,392.0	1,011,496.0	1,026,110.0	1,036,892.0	1,047,481.0
Education	937,295.0	866,330.0	984,748.0	936,356.0	992,171.0	913,945.0	1,035,017.0
Human health and social work activities	543,295.0	537,761.0	557,653.0	538,276.0	567,751.0	563,923.0	583,383.0
Other service activities	485,920.0	483,086.0	506,827.0	522,921.0	532,277.0	538,778.0	552,238.0
All economic activities	32,405,026.0	32,827,213.0	31,294,538.0	35,343,293.0	34,214,352.0	34,458,390.0	32,939,600.0
Taxes on products	2,518,066.0	2,068,003.0	2,610,179.0	2,806,411.0	2,609,173.0	2,251,250.0	2,762,860.0
GDP at market prices	34,923,092.0	34,895,217.0	33,904,717.0	38,149,704.0	36,823,524.0	36,709,640.0	35,702,460.0

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Activity	Percent						
	Quarter ending						
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Agriculture, hunting and forestry	4.2	3.2	4.0	2.3	3.6	2.4	4.0
Industry and construction	6.6	4.7	5.9	4.9	7.2	4.3	4.4
Mining and quarrying	9.7	5.8	9.6	18.0	14.2	6.3	10.2
Manufacturing	6.3	4.7	4.4	1.8	6.4	6.1	4.2
Electricity supply	8.3	8.7	9.7	4.1	8.1	12.4	9.7
Water supply, sewerage, and waste management	11.9	9.5	0.1	2.2	5.1	3.3	1.8
Construction	5.4	4.0	5.6	2.5	5.3	2.3	2.5
Services	5.0	5.5	6.1	4.3	5.8	7.2	6.5
Wholesale and retail trade and repairs	5.9	4.5	2.2	2.2	6.0	6.4	3.0
Hotels and restaurants	1.5	13.0	13.2	8.5	12.3	7.2	7.4
Transport and storage	1.3	4.1	7.3	2.7	2.3	7.6	5.9
Information and communication	6.3	6.4	10.8	6.8	6.4	6.2	11.3
Financial and insurance activities	8.8	9.6	8.7	9.1	13.8	15.6	18.7
Public administration and defence	5.6	4.8	6.6	4.8	3.7	5.0	5.1
Professional, scientific and technical activities	5.0	5.5	6.8	5.9	5.3	4.7	4.1
Administrative and support service activities	6.0	5.2	3.6	3.7	5.5	5.8	5.6
Real estate	4.5	4.4	4.4	4.4	4.1	4.2	4.2
Education	6.5	5.2	6.5	2.9	5.9	5.5	5.1
Human health and social work activities	5.0	5.5	7.1	4.1	4.5	4.9	4.6
Other service activities	8.5	7.5	9.0	9.4	9.5	11.5	9.0
All economic activities	5.2	4.6	5.6	3.9	5.6	5.0	5.3
Taxes on products	8.4	7.1	0.9	-0.2	3.6	8.9	5.8
GDP at market prices	5.5	4.7	5.2	3.6	5.4	5.2	5.3

Source: National Bureau of Statistics

Note: Data from March 2023 to September 2023 are provisional data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

New weight (%)	Headline overall index	Furnishings, household equipment and routine household maintenance										Information and communication					Restaurants and accommodation services		Insurance and financial services		Personal care, social protection and miscellaneous goods and services	
		Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services								
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8								
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0								
2023	112.2	119.6	105.7	110.2	109.3	110.0	105.9	112.6	104.5	106.4	105.1	111.8	100.4	108.0								
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3								
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6								
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0								
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3								
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6								
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2								
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3								
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9								
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5								
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2								
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4								
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0								
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1								

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100

	Furnishings, household equipment and maintenance														Recreation, sport and culture					Insurance and financial services		Personal care, social protection and miscellaneous goods and services	
	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services									
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1									
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8									
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3									
2023	3.8	7.0	2.3	3.0	1.6	3.2	1.7	3.2	1.7	2.2	3.4	4.1	0.0	2.9									
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7									
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4									
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8									
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3									
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3									
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5									
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2									
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4									
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8									
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8									
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9									
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9									
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2									

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Major Food Crops

TZS per 100kg

Food crop	Quarter ending									
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Maize	51,653.40	63,062.21	70,158.86	90,784.87	107,501.36	116,699.74	104,927.65	97,948.70	87,141.77	78,693.85
Rice	157,047.44	184,075.63	196,497.67	216,070.64	271,269.63	291,913.47	286,489.57	252,588.48	265,982.55	251,838.13
Beans	177,425.24	185,276.42	186,134.39	210,417.41	279,454.73	294,317.47	277,391.40	261,254.80	268,537.34	263,518.83
Sorghum	103,380.84	116,981.33	120,971.29	123,165.96	131,401.13	146,778.41	143,950.12	135,541.87	131,211.98	127,488.66
Round potatoes	67,681.21	80,031.46	76,985.42	82,140.19	88,729.83	101,021.26	103,934.37	90,007.87	85,133.55	83,795.27
Wheat								178,435.85	186,955.13	189,938.84

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre

Products	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Petrol	2,559.7	2,601.8	3,096.2	3,274.0	3,274.0	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9
Diesel	2,395.5	2,460.7	3,129.9	3,271.1	3,271.1	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4
Kerosene	2,354.8	2,424.4	3,085.7	3,511.0	3,511.0	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by NFRA

Tonnes

Quarter ending	2015	2018	2019	2020	2021	2022	2023	2024
March	452,054	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099.2
June	353,702	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	
September	265,046	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	
December	180,746	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	

Source: National Food Reserve Agency

2.2 Production of Selected Minerals

Mineral type	Unit and Value	Quarter ending								
		Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Gold	Kilograms	8,201.1	8,723.5	10,578.9	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3
	Value (USD Million)	400.6	444.0	478.9	485.7	443.6	469.2	464.4	414.9	458.3
Diamond	Carats	108,165.4	63,973.8	71,547.6	103,961.7	0.0	0.0	37,981.8	82,636.1	90,629.6
	Value (USD Million)	38.4	17.4	21.1	23.9	0.0	0.0	5.5	11.1	16.7
Coal	Tonnes (thousands)			764.8	747.8	830.6	537.5	640.1	716.2	601.2
	Value (USD Million)			123.4	113.4	127.5	74.1	83.2	88.0	69.2
Total value	USD Million	439.0	461.4	623.5	623.0	571.0	543.3	553.1	514.0	544.1

Source: Respective mining companies,

Note: N/A denotes not applicable

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS													
Domestic assets (net)				M3,		Extended Broad Money		Narrow Money			Memorandum items		
Domestic credit (net)						M2,		M1,				M0, Reserve money	
Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	Total sum (2:5) or sum (9:12)	6	7	8	9	10	11	12	Total sum (9,14)	of which: Bank reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,892.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024-Mar	11,635,002.7	10,943,111.1	33,271,755.1	-11,322,882.0	44,526,886.9	34,129,653.5	20,863,058.1	6,325,739.1	14,537,318.9	13,266,595.4	10,397,333.4	10,185,541.3	3,859,802.1

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency, and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

	Millions of TZS														
	Foreign assets					Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total							
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0	
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8	
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2	
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1	
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4	
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5	
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5	
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6	
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8	
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4	
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1	
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7	
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0	
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7	
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3	
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4	
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8	
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5	
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2	
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3	
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2	
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1	
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9	
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4	
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1	
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5	
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5	
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3	
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4	
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7	

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR¹, special drawing rights

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS										Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2018	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2018-Mar	99.7	497.7	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.7	497.7	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.7	497.7	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2	
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7	
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6	
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1	
2024-Mar	99.7	497.7	1,967.0	19,556.2	185,044.7	222,917.8	587,671.3	6,133,184.2	7,150,938.7	0.0	0.0	0.0	0.0	0.0	0.3	2.6	3.1	8.2	85.8	

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS															Percent of total														
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-			
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3			
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2			
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5			
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4			
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8			
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4			
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2			
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9			
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3			
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8			
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5			
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4			
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2			
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5			
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9			
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1			
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5			
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7			
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0			
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2			
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4			
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8			
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2			
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5			
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8			
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2			
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3			
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5			
Dec	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8			
2024-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,282.5	34,025.1	50,188.4	57,057.6	160,026.4	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.3	31.4	35.7			

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

Table 3.6: Commercial Banks Assets

Millions of TZS

	Domestic assets					Foreign assets					Total
	Cash	Deposits with Bank of Tanzania		Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3	
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4	
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3	
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6	
Sep	761,896.3	2,722,656.5	5,300,745.4	54,704.7	17,695,056.1	1,978,505.0	1,640,019.7	522,959.7	1,892,904.3	32,569,447.6	
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5	
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2	
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7	
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3	
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2	
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5	
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5	
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8	
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6	
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1	
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8	
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1	
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2	
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3	
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2	
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3	
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2	
Dec	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4	
2024-Mar	952,797.5	3,491,989.3	8,513,782.3	175,568.3	35,828,680.9	2,897,171.4	2,779,537.0	1,690,588.8	2,816,839.5	59,146,955.0	

Source: Bank of Tanzania

Table 3.7: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities				Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves		
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3	
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4	
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3	
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6	
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6	
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2	
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7	
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3	
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8	
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6	
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1	
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8	
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1	
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2	
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3	
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2	
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3	
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2	
Dec	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4	
2024-Mar	36,331,256.5	168,867.7	1,404,864.8	7,863,948.9	838,753.5	3,978,214.7	8,561,049.0	59,146,955.0	

Source: Bank of Tanzania

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

	Millions of TZS										
	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,580,800.0	1,043,720.7	35,039,339.8	92.5	8,641,460.5
2018-Mar	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4	5,545,175.9
Jun	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5
Sep	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4
Dec	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,580,800.0	1,043,720.7	35,039,339.8	92.5	8,641,460.5
2024-Mar	1,393,118.9	381,676.0	1,864,011.1	51,479.5	458,291.5	16,752,445.2	14,927,658.6	1,667,421.0	37,496,101.9	96.9	8,513,782.3

Source: Bank of Tanzania

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total	
2019	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,888.4	215,188.6	80,275.8	5,291,752.7	16,728,454.6
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	883,674.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,778.8	16,835,739.3
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9
Sep	1,699,130.3	50,372.2	215,868.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7
Dec	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021-Mar	1,636,712.0	36,827.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,242,794.4	34,069,663.0

Source: Banks and Bank of Tanzania computations

Table 3.11: Commercial Banks Deposits

	Millions of TZS											
	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,759,188.8	586,889.3	783,089.4	37,870,084.3	14,317,506.5	13,080,026.9	10,472,550.8
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,759,188.8	586,889.3	783,089.4	37,870,084.3	14,317,506.5	13,080,026.9	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,078.3	441,279.4	838,753.5	38,715,036.9	14,482,829.9	13,191,696.2	11,040,510.8

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.12: Interest Rates Structure, Weighted Average

										Percent
	2019	2020	2021	2022	2023	2023				2024
						Mar	Jun	Sep	Dec	Mar
Domestic currency										
1. Interbank cash market rates										
Overnight	4.73	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44
2 to 7 days	5.27	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22
8 to 14 days	5.66	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15
15 to 30 days	5.99	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35
31 to 60 days	6.24	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12
61 to 90 days	7.88	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52
91 to 180 days	13.01	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25
181 and above	11.28	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51
Overall Interbank cash market rate	5.13	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19
2. Lombard rate	7.35	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50
3. REPO rate	4.50	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39
4. Reverse repo rate	5.29	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95
5. Treasury bills rates										
35 days	3.47	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17
91 days	4.17	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36
182 days	5.07	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95
364 days	8.04	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96
Overall Treasury bills rate	7.71	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87
6. Treasury bonds rates										
2-year	11.45	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64
5-year	12.56	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09
7-year	13.09	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71
10-year	15.04	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03
15-year	15.52	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35
20-year	17.35	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95
25-year			15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19
7. Discount rate	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00
8. Savings deposit rate	2.45	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64
9. Overall time deposits rate	7.25	6.70	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45
1 month	1.43	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89
2 months	8.51	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89
3 months	7.25	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76
6 months	7.10	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11
12 months	8.80	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05
24 months	9.81	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05
10. Negotiated deposit rate	8.92	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55
11. Overall lending rate	16.97	16.66	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44
Short-term (up to 1 year)	16.69	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03
Medium-term (1-2 yeas)	18.22	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76
Medium-term (2-3 year)	17.71	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92
Long-term (3-5 year)	16.63	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44
Term loan (over 5 year)	15.58	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06
12. Negotiated lending rate	14.46	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43
Foreign currency										
1. Deposits rates										
Savings deposits rate	2.29	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33
Overall time deposits rate	2.57	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65
1-month	2.01	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31
2-month	2.86	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89
3-month	2.73	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83
6-month	2.48	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65
12-month	2.75	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56
2. Overall lending rate	7.65	6.50	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01
Short-term (up to 1 year)	7.59	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39
Medium-term (1-2 years)	7.92	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46
Medium-term (2-3 years)	7.94	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31
Long-term (3-5 years)	7.85	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75
Term Loans (over 5 years)	6.93	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2023/24				
	Annual budget	Estimates		Actual	
		Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec ^p
Total revenue	31,381,011.7	7,224,037.0	8,182,887.2	6,946,780.7	7,797,980.1
Central government revenue	30,237,128.5	6,921,858.0	7,889,264.3	6,647,733.5	7,543,458.1
Tax revenue	25,197,234.1	5,846,250.4	6,683,163.1	5,731,285.1	6,615,442.8
Taxes on imports	9,337,815.1	2,258,611.7	2,458,104.6	2,259,455.0	2,503,663.8
Taxes on local goods and services	5,267,834.9	1,022,120.3	1,498,681.4	1,149,148.6	1,239,175.2
Income taxes	8,981,333.2	2,175,087.2	2,300,330.5	1,993,566.7	2,432,758.4
Other taxes	1,610,250.9	390,431.3	426,046.6	329,114.8	439,845.4
Non- tax revenue	5,039,894.4	1,075,607.6	1,206,101.2	916,448.4	928,015.3
LGA own resources	1,143,883.3	302,179.0	293,622.9	299,047.2	254,522.0
Total expenditure/ ¹	38,082,059.3	8,890,708.8	9,864,823.4	8,255,285.4	9,669,649.4
Recurrent expenditure	24,004,839.3	5,304,686.8	6,051,752.0	4,709,064.3	5,585,563.1
Interest payments	10,882,126.1	789,324.0	1,288,596.4	732,604.4	1,211,487.3
Domestic ^{2/}	4,163,751.3	582,376.3	652,715.0	528,621.3	657,607.0
Foreign	2,799,374.2	206,947.6	635,881.3	203,983.1	553,880.4
Wages and salaries	1,364,377.1	2,458,593.0	2,735,844.4	2,446,934.7	2,541,578.4
Other goods, services and transfers	8,958,961.8	2,056,769.8	2,027,311.2	1,529,525.3	1,832,497.4
Dev. expenditure and net lending	14,077,220.0	3,586,022.0	3,813,071.4	3,546,221.1	4,084,086.3
Local	10,795,139.1	3,060,740.8	2,831,337.2	3,049,744.5	2,910,285.2
Foreign	3,282,080.9	525,281.2	981,734.2	496,476.5	1,173,801.1
Balance (cheques issued) before grants	-6,701,047.5	-1,666,671.9	-1,681,936.2	-1,308,504.8	-1,871,669.3
Grants	1,111,321.9	182,305.2	323,960.8	40,958.9	211,569.8
Program	56,363.4	0.0	0.0	0.0	0.0
Project	924,835.7	171,048.7	285,383.9	31,232.2	158,071.9
Basket funds	130,122.8	11,256.5	38,576.9	9,726.7	53,497.9
Balance (cheques issued) after grants	-5,589,725.7	-1,484,366.7	-1,357,975.4	-1,267,545.9	-1,660,099.5
Adjustments to cash and other items (net)	0.0	0.0	0.0	221,800.8	-260,809.4
Overall balance	-5,589,725.7	-1,484,366.7	-1,357,975.4	-1,054,455.9	-1,920,909.0
Financing	5,589,725.7	1,484,366.7	1,357,975.4	1,054,455.9	1,920,909.0
Foreign financing	3,691,410.1	868,242.8	1,810,177.4	426,889.3	1,906,755.7
Loans	6,455,356.8	1,396,264.2	2,762,729.9	831,923.2	2,970,424.5
Program loans	2,127,770.5	356,729.0	1,166,924.4	0.0	1,622,696.7
Development project loans	4,327,586.3	1,039,535.1	1,595,805.4	791,611.1	1,347,727.8
o/w: Non-concessional borrowing	2,100,464.0	696,559.1	938,032.0	376,405.5	370,837.3
Basket Support	0.0	0.0	0.0	40,312.1	0.0
Amortization	-2,763,946.8	-528,021.3	-952,552.5	-405,033.9	-1,063,668.7
Domestic financing	1,898,315.6	616,123.9	-452,202.0	627,566.6	14,153.2
Banks and non-bank financing	1,898,315.6	616,123.9	-452,202.0	627,566.6	14,153.2
Bank borrowing	1,688,673.2	548,350.3	-402,459.8	44,759.5	-441,427.1
Non-Bank (net of amortization)	209,642.4	67,773.6	-49,742.2	582,807.1	455,580.3
Borrowing/roll over	3,542,060.7	611,463.8	834,142.1	618,974.8	517,649.1
Domestic amortisation/rollover	-3,542,060.7	-611,463.8	-834,142.1	-618,974.8	-517,649.1

Source: Ministry of Finance

Notes: ^{1/1} excludes amortization and expenditure float, includes road fund and retention expenditures; ^{2/2} domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

Millions of USC

Item	2021/22		2022/23				2023/24		
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ¹	Mar-24 ^p
1. Overall total external debt committed ²	38,114.2	37,309.8	37,079.4	39,200.3	41,374.6	43,171.6	42,871.4	34,704.2	34,763.3
Disbursed outstanding external debt	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	30,711.2
Undisbursed external debt	12,138.2	11,916.9	12,086.2	12,731.1	14,108.5	15,282.3	15,338.1	5,229.1	4,052.1
2. Disbursed external debt by creditor category ²	25,976.0	25,392.8	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	30,711.2
Bilateral debt	1,146.9	1,165.8	1,074.9	1,158.4	1,147.1	1,114.5	1,062.7	1,114.4	1,127.0
Multilateral debt	12,565.0	12,707.0	12,406.9	13,656.7	14,036.2	14,663.3	14,726.0	15,307.9	16,472.6
Commercial debt	8,552.8	7,406.0	7,330.7	7,391.5	7,749.2	8,053.4	7,985.7	11,099.6	11,147.6
Export credits	3,711.2	4,114.0	4,180.7	4,262.6	4,333.6	4,058.1	3,758.8	1,953.2	1,964.1
3. Disbursed external debt by borrower category ²	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	30,711.2
Central government	19,577.7	19,330.0	18,960.8	20,187.6	20,846.7	21,676.0	21,829.6	22,300.4	23,468.7
Public corporations	23.7	23.7	23.7	23.7	23.7	23.7	23.7	11.8	11.8
Private sector	6,374.6	6,039.2	6,008.7	6,257.9	6,395.7	6,189.6	5,679.9	7,162.9	7,230.7
4. Disbursed external debt by use of funds ²	25,976.0	25,392.9	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	30,711.2
Balance of payments and budget support	3,025.0	3,002.2	2,853.0	2,954.0	2,954.0	2,954.0	3,854.1	3,730.3	4,776.8
Transport and telecommunication	5,851.0	5,594.7	5,360.0	5,555.8	5,530.0	5,604.2	6,130.3	6,580.7	6,807.5
Agriculture	1,365.9	1,312.0	1,337.7	1,378.0	1,482.0	1,482.0	1,352.2	1,527.9	1,535.9
Energy and mining	4,149.0	4,160.0	4,044.0	4,045.0	4,045.6	4,225.6	4,096.5	4,479.4	4,516.0
Industries	1,251.0	1,309.0	1,276.0	1,285.0	1,243.4	1,443.2	1,010.5	1,381.5	1,394.0
Social welfare and education	4,190.0	4,155.0	4,373.0	4,614.0	4,664.0	4,534.1	5,139.8	5,516.7	5,843.4
Finance and insurance	1,476.0	916.0	836.0	782.8	878.0	978.0	1,092.1	1,345.0	1,355.1
Tourism	216.0	229.0	256.0	270.0	309.3	409.3	358.7	473.8	501.3
Real estate and construction	1,784.0	1,801.2	1,883.0	1,888.5	1,868.6	2,218.3	1,902.0	1,745.0	1,750.4
Other	2,668.1	2,913.8	2,774.5	3,696.1	4,291.2	4,040.6	2,597.1	2,694.8	2,230.9
5. External debt disbursements ¹	502.5	745.8	694.0	1,099.8	687.8	1,415.9	597.0	1,091.6	784.5
Central government	473.9	527.0	642.3	925.6	686.1	1,326.8	412.7	789.1	703.2
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	28.6	218.8	51.7	174.2	1.7	89.1	184.3	302.5	81.3
6. Actual external debt service ¹	154.7	784.5	377.4	502.6	236.5	686.6	250.0	469.6	222.6
Principal	119.0	641.6	265.0	365.8	182.2	504.9	182.4	331.7	155.6
Interest	35.7	142.9	112.4	136.8	54.3	181.7	67.7	137.9	67.0
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	383.5	104.2	87.9	734.0	505.6	911.1	414.6	759.9	628.9
8. Net transfers on external debt ¹	347.8	-38.7	14.0	597.2	451.3	729.4	347.0	622.0	561.9
9. External debt arrears by creditors category ²	5,782.1	5,146.7	5,194.0	5,823.9	5,850.6	5,251.8	3,221.0	5,977.4	6,207.0
Principal	3,344.3	2,707.0	2,845.8	3,286.4	3,208.7	2,888.4	1,896.3	3,718.5	3,828.7
Bilateral debt	386.3	371.0	354.1	359.1	299.0	122.6	122.5	223.6	233.1
Multilateral debt	228.5	240.6	150.2	178.2	189.7	84.9	38.3	124.0	133.4
Commercial debt	1,537.2	1,035.5	1,173.3	1,488.1	1,556.8	1,733.6	1,067.2	2,154.1	2,226.8
Export credits	1,192.3	1,059.9	1,168.2	1,261.0	1,163.2	947.3	668.4	1,216.8	1,235.3
Interest	2,437.8	2,439.7	2,348.2	2,537.5	2,641.9	2,363.4	1,324.7	2,258.9	2,378.3
Bilateral debt	1,108.5	1,098.9	1,062.0	1,113.4	1,129.4	1,118.3	251.3	251.9	252.1
Multilateral debt	62.0	63.7	11.9	16.7	19.0	60.7	46.6	122.6	127.5
Commercial debt	695.1	724.4	691.8	785.4	847.5	763.9	642.6	1,159.5	1,243.6
Export credits	572.2	552.7	582.5	622.0	646.0	420.5	384.2	724.9	755.1
10. External debt stock	28,413.8	27,832.5	27,341.4	29,006.7	29,908.0	30,252.7	28,857.9	31,733.9	33,089.5
11. Domestic debt stock	9,489.1	10,433.1	11,120.0	11,073.7	11,617.6	12,428.3	11,866.4	12,242.0	12,027.6
12. Total debt stock	37,902.9	38,265.6	38,461.4	40,080.4	41,525.6	42,681.0	40,724.3	43,975.9	45,117.1
13. Export of goods and services	2,434.6	2,815.9	3,443.0	3,303.8	3,045.2	3,015.1	4,102.9	3,739.2	3,461.2
14. External debt service as percent of exports	6.4	27.9	11.0	15.2	7.8	22.8	6.1	12.6	6.4
End of period exchange rate (TZS/USD)	2,298.5	2,304.2	2,307.9	2,308.9	2,311.4	2,327.5	2,481.8	2,506.0	2,556.9

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ² stock position at the end of the period; r, revised data; and p, is provisional data

Table 5.2 External Debt Stock by Borrower Category

											Millions of USD	
Borrower	Dec-22		Mar-23		Jun-23		Sep-23		Dec-23 ^r		Mar-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	21,301.0	73.4	21,976.1	73.5	22,794.3	75.3	22,080.9	76.5	22,552.3	71.1	23,720.9	71.7
DOD	20,187.6	69.6	20,846.7	69.7	21,676.0	71.6	21,829.6	75.6	22,300.4	70.3	23,468.7	70.9
Interest arrears	1,113.4	3.8	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.8	252.1	0.8
Private sector	7,674.0	26.5	7,899.8	26.4	7,425.2	24.5	6,743.8	23.4	9,169.8	28.9	9,356.9	28.3
DOD	6,257.9	21.6	6,395.7	21.4	6,189.6	20.5	5,679.9	19.7	7,162.9	22.6	7,230.7	21.9
Interest arrears	1,416.1	4.9	1,504.1	5.0	1,235.6	4.1	1,063.9	3.7	2,007.0	6.3	2,126.2	6.4
Public corporations	31.7	0.1	32.1	0.1	33.2	0.1	33.2	0.1	11.8	0.0	11.8	0.0
DOD	23.7	0.1	23.7	0.1	23.7	0.1	23.7	0.1	11.8	0.0	11.8	0.0
Interest arrears	8.0	0.0	8.4	0.0	9.5	0.0	9.5	0.0	0.0	0.0	0.0	0.0
External debt stock	29,006.7	100.0	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	31,733.9	100.0	33,089.5	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Table 9.5 Government Domestic Debt by Holder Category											Billions of TZS	
Holder	Dec-22		Mar-23		Jun-23		Sep-23		Dec-23		Mar-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	7,408.9	29.0	7,416.5	27.6	8,280.4	28.6	8,571.5	29.1	8,812.8	28.7	10,169.9	33.1
Bank of Tanzania	4,935.0	19.3	5,734.7	21.4	6,352.1	22.0	6,207.8	21.1	6,648.1	21.7	6,213.9	20.2
Pension funds	7,737.8	30.3	7,961.1	29.6	8,313.9	28.7	8,459.8	28.7	8,551.2	27.9	8,211.8	26.7
Insurance	1,500.4	5.9	1,494.7	5.6	1,554.5	5.4	1,596.5	5.4	1,764.2	5.8	1,844.7	6.0
BOT's special funds	429.9	1.7	416.6	1.6	456.8	1.6	460.8	1.6	492.1	1.6	299.5	1.0
Others	3,556.0	13.9	3,829.6	14.3	3,969.3	13.7	4,153.0	14.1	4,407.9	14.4	4,013.8	13.1
Domestic debt stock (excluding liquidity papers)	25,567.9	100.0	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0	30,753.8	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

Table 5.4: External Debt Stock by Creditor Category

Creditor	Millions of USD											
	Dec-22		Mar-23		Jun-23		Sep-23		Dec-23 ^r		Mar-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	13,673.4	47.1	14,055.2	47.0	14,724.0	48.7	14,772.6	51.2	15,430.5	48.6	16,600.1	50.2
DOD	13,656.7	47.1	14,036.2	46.9	14,663.3	48.5	14,726.0	51.0	15,307.9	48.2	16,472.6	49.8
Interest arrears	16.7	0.1	19.0	0.1	60.7	0.2	46.6	0.2	122.6	0.4	127.5	0.4
Bilateral	2,271.8	7.8	2,276.5	7.6	2,232.8	7.4	1,314.0	4.6	1,366.2	4.3	1,379.1	4.2
DOD	1,158.4	4.0	1,147.1	3.8	1,114.5	3.7	1,062.7	3.7	1,114.4	3.5	1,127.0	3.4
Interest arrears	1,113.4	3.8	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.8	252.1	0.8
Commercial	8,176.9	28.2	8,596.7	28.7	8,817.3	29.1	8,628.3	29.9	12,259.1	38.6	12,391.2	37.4
DOD	7,391.5	25.5	7,749.2	25.9	8,053.4	26.6	7,985.7	27.7	11,099.6	35.0	11,147.6	33.7
Interest arrears	785.4	2.7	847.5	2.8	763.9	2.5	642.6	2.2	1,159.5	3.7	1,243.6	3.8
Export credit	4,884.6	16.8	4,979.6	16.6	4,478.6	14.8	4,143.0	14.4	2,678.0	8.4	2,719.2	8.2
DOD	4,262.6	14.7	4,333.6	14.5	4,058.1	13.4	3,758.8	13.0	1,953.2	6.2	1,964.1	5.9
Interest arrears	622.0	2.1	646.0	2.2	420.5	1.4	384.2	1.3	724.9	2.3	755.1	2.3
External debt stock	29,006.7	100.0	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	31,733.9	100.0	33,089.5	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Instrument	Billions of TZS											
	Dec-22		Mar-23		Jun-23		Sep-23		Dec-23		Mar-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	22,740.2	88.9	23,226.0	86.5	24,682.3	85.3	25,283.4	85.9	26,069.9	85.0	26,581.6	86.4
Treasury bills	1,822.5	7.1	1,989.1	7.4	2,129.2	7.4	2,324.0	7.9	2,730.6	8.9	2,692.6	8.8
Government stocks	252.7	1.0	252.7	0.9	252.7	0.9	187.1	0.6	187.1	0.6	187.1	0.6
Government bonds	20,665.0	80.8	20,984.1	78.1	22,300.2	77.1	22,772.2	77.3	23,152.1	75.5	23,701.9	77.1
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	2,827.7	11.1	3,627.4	13.5	4,244.8	14.7	4,166.1	14.1	4,606.4	15.0	4,172.2	13.6
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	2,809.3	11.0	3,609.0	13.4	4,226.4	14.6	4,147.7	14.1	4,588.0	15.0	4,153.8	13.5
Domestic debt stock (excluding liquidity papers)	25,567.9	100.0	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0	30,753.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania Note: * includes NMB bank Plc standard loan and duty drawback

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

	Millions of US\$									
	Quarter ending									
Item	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	
A. Current account	-764.9	-1,015.3	-1,278.1	-1,669.8	-1,415.3	-839.2	-977.8	-104.7	-1,014.2	
Goods: exports f.o.b.	1,895.7	1,502.1	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	
Traditional	314.2	164.0	86.4	184.9	331.1	156.0	80.2	286.5	430.6	
Non-traditional	1,471.0	1,256.8	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	
o/w: Gold	680.1	608.4	739.9	748.9	737.9	663.3	759.1	823.5	813.0	
Unrecorded trade	110.5	81.2	91.0	114.8	112.0	89.5	87.6	135.0	109.4	
Goods: imports f.o.b.	-3,001.8	-2,870.9	-3,318.4	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	
Balance on goods	-1,106.1	-1,368.8	-1,577.8	-2,185.8	-1,852.5	-1,496.3	-1,168.6	-1,187.6	-1,857.9	
Services: credit	977.6	1,031.3	1,068.8	1,327.7	1,334.2	1,491.1	1,275.7	1,796.9	1,722.2	
Transportation	487.9	454.0	488.7	434.9	494.3	616.7	506.1	663.6	639.6	
Travel	423.6	502.8	496.9	797.5	730.6	763.3	653.5	1,008.8	948.2	
Other	66.1	74.5	83.2	95.3	109.2	111.0	116.1	124.5	134.4	
Services: debit	-487.2	-499.6	-579.4	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	
Transportation	-262.0	-264.1	-312.0	-392.8	-409.5	-354.3	-290.7	-311.7	-353.1	
Travel	-63.9	-73.8	-90.8	-94.9	-98.0	-101.1	-104.1	-104.4	-104.5	
Other	-161.3	-161.7	-176.7	-190.8	-200.4	-157.5	-140.4	-154.8	-153.4	
Balance on services	490.4	531.7	489.4	649.3	626.2	878.2	740.5	1,226.1	1,111.3	
Balance on goods and services	-615.7	-837.1	-1,088.4	-1,536.5	-1,226.3	-681.4	-755.8	107.5	-746.5	
Primary income: credit	36.0	41.4	49.1	48.7	44.8	47.8	46.3	42.0	53.8	
o/w: Investment income	26.6	27.3	29.2	33.8	30.1	33.2	31.6	24.4	33.5	
Compensation of employees	9.5	14.1	19.9	14.9	14.7	14.6	14.6	17.6	20.3	
Primary income: debit	-347.4	-339.6	-405.7	-316.5	-400.9	-339.1	-469.7	-395.8	-490.8	
o/w Direct investment income	-337.2	-328.4	-393.3	-304.9	-391.0	-330.7	-462.5	-389.7	-485.6	
Interest payments (scheduled)	-97.4	-73.4	-138.3	-49.9	-136.0	-67.0	-198.8	-125.9	-221.9	
Compensation of employees	-10.1	-11.2	-12.4	-11.5	-9.8	-8.4	-7.2	-6.1	-5.3	
Balance on primary income	-311.3	-298.3	-356.7	-267.8	-356.1	-291.3	-423.5	-353.8	-437.1	
Balance on goods, services and primary income	-927.1	-1,135.3	-1,445.0	-1,804.3	-1,582.4	-955.4	-1,149.8	-219.7	-1,206.2	
Secondary income: credit	189.7	148.9	197.6	164.3	194.9	162.5	228.5	186.4	214.5	
Government	43.4	0.0	37.7	0.0	27.9	1.1	56.3	11.0	43.4	
Financial corporations, non-financial corporati	146.3	148.9	159.9	164.3	167.0	161.4	172.2	175.4	171.1	
o/w: Personal transfers	146.3	148.9	159.9	164.3	167.0	161.4	172.2	175.4	171.1	
Secondary income: debit	-27.5	-28.9	-30.7	-29.8	-27.8	-29.0	-27.1	-44.7	-45.1	
Balance on secondary income	162.2	120.0	166.9	134.5	167.1	133.5	201.4	141.7	169.4	
B. Capital account	131.8	95.8	135.1	33.9	142.6	53.6	54.5	40.0	81.5	
Capital transfers: credit	131.8	95.8	135.1	33.9	142.6	53.6	54.5	40.0	81.5	
General government	115.4	79.4	118.7	17.5	126.2	37.2	38.2	23.7	65.2	
Other capital transfer (Investment grant)	115.4	79.4	118.7	17.5	126.2	37.2	38.2	23.7	65.2	
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Financial corporations, non-financial corporati	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total, Groups A plus B	-633.1	-919.6	-1,143.1	-1,635.9	-1,272.7	-785.6	-923.3	-64.7	-932.8	
C. Financial account, excluding reserves and re	1,456.1	502.8	333.1	1,159.0	1,891.1	802.4	961.7	699.9	1,019.3	
Direct investments	-297.6	-277.9	-277.9	-354.5	-354.5	-406.8	-406.8	-406.8	-406.8	
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Direct investment in Tanzania	297.6	277.9	277.9	354.5	354.5	406.8	406.8	406.8	406.8	
Portfolio investment	-11.8	51.5	1.7	-24.8	1.6	25.4	-13.0	3.7	3.1	
Other investment	1,170.2	173.4	53.6	829.4	1,535.1	370.2	567.9	289.5	609.4	
Assets	-254.2	-86.5	-390.9	225.7	457.2	-49.3	-96.5	-308.6	285.2	
Loans (Deposit-taking corporations, except	26.7	139.1	-100.3	-76.1	83.5	-69.2	-56.9	-190.7	161.7	
Currency and deposits	-280.9	-225.7	-290.9	301.8	373.7	19.9	-39.8	-117.5	123.5	
Deposit-taking corporations, except the ce	-256.6	162.3	-74.7	174.8	52.3	19.9	-189.2	-267.0	-26.0	
Other sectors	-24.3	-388.0	-216.2	127.0	321.4	0.0	149.5	149.5	149.5	
Other assets	0.0	0.1	0.3	0.0	0.0	-0.1	0.1	-0.4	0.0	
Liabilities	1,424.4	259.9	444.5	603.7	1,077.9	419.5	664.4	598.1	324.2	
Trade credits	-0.2	20.9	1.5	-18.9	1.5	8.7	-3.7	6.1	10.3	
Loans	1,399.0	334.5	355.3	627.9	1,061.9	367.3	606.5	543.7	308.5	
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
General government	1,499.0	444.7	-40.4	287.5	774.1	235.6	696.4	180.7	269.1	
Drawings	1,789.1	750.4	283.4	611.6	1,071.2	456.7	1,199.8	349.9	705.4	
Repayments	-290.1	-305.7	-323.7	-324.0	-297.1	-221.1	-503.5	-169.2	-436.3	
Deposit-taking corporations, except the ce	-33.1	-54.9	222.3	215.0	117.0	123.7	-123.9	244.1	-49.4	
Other sectors	-66.9	-55.3	173.4	125.3	170.8	8.1	34.1	118.9	88.9	
Drawings	28.5	53.0	221.4	135.1	171.5	43.1	38.9	184.3	88.9	
Repayments	-95.4	-108.3	-48.0	-9.8	-0.7	-35.0	-4.8	-65.4	0.0	
Currency and deposits	25.7	-95.5	87.7	-5.3	14.5	43.5	61.5	48.3	5.4	
Total, Groups A through C	822.9	-416.8	-809.9	-476.9	618.4	15.4	37.1	633.9	85.2	
D. Net errors and omissions	-1,181.2	-116.9	81.4	340.6	-208.3	-435.3	382.5	-1,206.8	448.4	
Overall balance	-358.2	-533.7	-728.5	-136.3	410.1	-419.9	419.6	-572.9	533.6	
E. Reserves and related items	358.2	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9	-533.6	
Reserve assets	358.2	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9	-533.6	
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Memorandum items										
Gross official reserves, end of period	6,386.0	5,581.6	5,110.3	4,961.5	5,177.2	5,012.5	5,446.1	4,880.4	5,450.1	
Months of imports	6.6	5.6	4.6	4.5	4.7	4.5	4.9	4.4	4.5	
Net international reserves, end of period	6,372.4	5,567.4	5,098.4	4,938.4	5,166.2	4,990.2	5,424.4	4,860.1	5,429.5	
Exchange rate (TZS/USD), end of period	2,297.6	2,298.6	2,304.4	2,307.9	2,308.9	2,311.5	2,328.5	2,481.8	2,501.4	
Exchange rate (TZS/USD), period average	2,294.8	2,298.2	2,300.3	2,305.2	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	

Source: Bank of Tanzania, International Economics Department

Note: o/w denotes of which; and all data are provisional

Table 6.2: Current Account Balance

Millions of USD

	Quarter ending									
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Goods account (net)	-1,106.1	-1,368.8	-1,577.8	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5
Exports	1,895.7	1,502.1	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3
Imports	-3,001.8	-2,870.9	-3,318.4	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8
Services account (net)	490.4	531.7	489.4	649.3	626.2	878.2	740.5	1,226.1	1,111.3	1,219.8
Receipts	977.6	1,031.3	1,068.8	1,327.7	1,334.2	1,491.1	1,275.7	1,796.9	1,722.2	1,768.3
Payments	-487.2	-499.6	-579.4	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5
Goods and services (net)	-615.7	-837.1	-1,088.4	-1,536.5	-1,226.3	-681.4	-755.8	107.5	-746.5	-336.7
Exports of goods and services	2,873.3	2,533.4	2,809.5	3,339.2	3,303.8	3,139.2	2,998.3	4,105.8	3,739.2	3,458.6
Imports of goods and services	-3,489.0	-3,370.5	-3,897.9	-4,875.7	-4,530.1	-3,820.6	-3,754.1	-3,998.4	-4,485.7	-3,795.4
Primary income account (net)	-330.1	-304.3	-400.7	-295.8	-392.4	-291.3	-423.5	-353.8	-437.1	-301.1
Receipts	36.0	41.4	49.1	48.7	44.8	47.8	46.3	42.0	53.8	55.2
Payments	-366.1	-345.7	-449.7	-344.5	-437.2	-339.1	-469.7	-395.8	-490.8	-356.3
Secondary income account (net)	162.2	120.0	166.9	145.3	167.1	133.5	201.4	141.7	169.4	140.4
Inflows	189.7	148.9	197.6	175.1	194.9	162.5	228.5	186.4	214.5	180.9
o/w Official transfers	43.4	0.0	37.7	10.7	27.9	1.1	56.3	11.0	43.4	11.4
Outflows	-27.5	-28.9	-30.7	-29.8	-27.8	-29.0	-27.1	-44.7	-45.1	-40.5
Current account balance	-783.6	-1,021.4	-1,322.2	-1,687.1	-1,451.6	-839.2	-977.8	-104.7	-1,014.2	-497.4

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; o/w, of which;

Table 6.3: Goods Imports by Major Categories

Millions of USD

	Billions of US\$									
	Quarter ending									
Item	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	
Capital	441.1	590.6	798.0	765.9	660.0	745.7	729.3	759.9	624.6	
Machinery and mechanical appliances	194.6	275.1	375.5	283.7	291.9	370.6	283.0	294.3	259.8	
Industrial transport equipment	118.9	160.1	268.0	277.1	218.8	226.6	240.0	253.5	212.2	
Electrical machinery and equipment	67.5	83.6	67.5	104.2	82.6	86.7	122.1	136.7	79.0	
Other capital goods	60.1	71.7	87.0	100.9	66.7	61.9	84.2	75.4	73.6	
Intermediate	2,120.9	2,368.8	3,031.3	2,717.3	2,259.0	2,074.2	2,343.6	2,730.4	2,301.7	
Industrial supplies	1,044.8	1,112.1	1,343.5	1,281.9	1,002.3	946.9	1,091.2	1,265.7	1,051.8	
O/w Iron and steel and articles thereof	294.6	239.5	301.4	256.7	194.0	233.0	288.4	389.1	298.7	
Plastic and articles thereof	190.6	210.8	194.4	181.2	134.6	146.4	162.0	158.9	149.2	
Fertilisers	40.9	60.5	178.5	220.9	162.6	43.4	76.8	130.9	61.8	
Fuel and lubricants	602.4	792.7	1,214.4	873.6	724.7	554.0	733.0	922.9	669.7	
o/w Refined white products	584.5	776.5	1,184.2	769.8	680.9	504.9	690.7	868.3	600.3	
Parts and accessories	259.1	226.1	248.4	254.4	237.7	261.4	246.4	253.1	224.7	
Food and beverages for industrial use	162.5	172.2	160.9	222.3	225.9	209.1	199.5	194.2	276.9	
OW Wheat grain	77.3	78.5	84.7	61.8	115.2	130.9	97.0	75.6	99.6	
Edible oil and its fractions not refined	28.8	32.8	16.9	53.1	50.0	31.0	39.8	42.6	42.3	
Sugar for industrial use	29.6	29.2	46.1	30.7	39.4	10.7	23.7	51.5	34.1	
Motor cars for household	51.4	65.5	64.0	80.9	68.2	102.2	73.3	94.4	78.5	
Consumer	319.0	358.6	367.5	338.2	307.6	402.8	354.1	383.9	320.0	
Food and beverages mainly for household consumption	37.5	63.4	39.4	41.6	86.9	68.8	42.4	42.0	39.8	
Non-industrial transport equipment	31.1	38.5	41.2	48.7	27.3	33.3	36.8	44.4	37.2	
OW Motorcycles and Cycles fitted with an auxiliary motor	26.9	33.6	36.8	43.0	22.3	29.1	31.4	39.9	33.8	
Other consumer goods	250.5	256.6	286.9	247.9	193.4	300.8	274.9	297.5	243.0	
OW Pharmaceutical products	78.0	88.8	101.3	74.9	49.7	90.6	71.0	95.7	59.9	
Insecticides, rodenticides and similar products	37.8	33.5	37.0	33.9	29.7	60.0	48.2	54.6	51.1	
Soap and detergents	17.6	17.1	18.4	16.7	17.0	15.4	16.6	12.7	14.2	
Textiles apparels	15.5	15.5	13.5	13.5	9.3	22.2	13.4	12.3	10.0	
Footwear and other products	11.5	12.3	14.1	14.1	9.7	12.7	13.8	14.8	11.9	
Paper and paper products	7.8	4.3	7.8	8.8	5.7	6.9	8.8	7.2	8.7	
Total	2,881.5	3,318.4	4,197.3	3,822.1	3,227.1	3,223.3	3,427.5	3,874.8	3,246.8	

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: o/w denotes of which

Table 6.4: Quarterly Imports (f.o.b) Performance by Commodity

Millions of TZS

	Quarter ending								
Commodity	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Capital	1,007,535.6	1,358,464.0	1,839,499.4	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0	1,578,444.1
Machinery and mechanical appliances	444,711.7	632,704.8	865,603.2	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1	656,828.6
Industrial transport equipment	271,151.8	368,398.8	617,815.4	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2	535,785.1
Electrical machinery and equipment	154,928.0	192,365.5	155,553.9	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1	199,636.3
Other capital goods	136,744.1	164,994.9	200,526.9	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6	186,194.0
Intermediate	4,856,477.9	5,449,050.9	6,987,923.9	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8	5,819,921.2
Industrial supplies	2,395,273.2	2,558,324.4	3,097,031.5	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6	2,658,340.7
o/w Iron and steel and articles thereof	676,559.0	550,965.1	694,686.6	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8	755,171.1
Plastic and articles thereof	437,941.0	484,904.8	448,078.4	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8	377,068.6
Fertilisers	93,965.8	139,118.4	411,551.7	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7	155,690.0
Fuel and lubricants	1,384,113.5	1,823,455.8	2,799,505.9	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5	1,692,946.1
o/w Refined petroleum products	1,342,978.6	1,786,215.6	2,729,892.5	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6	1,517,289.8
Parts and accessories	594,386.2	520,061.6	572,705.8	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4	567,986.7
Food and beverages for industrial use	373,298.4	396,052.0	370,989.1	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5	701,826.1
Wheat grain	177,703.5	180,546.9	195,275.7	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6	252,100.8
Edible oil and its fractions not refined	66,956.1	75,580.0	39,029.8	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7	107,138.6
Sugar for industrial use	67,976.9	67,227.6	106,367.3	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5	86,141.0
Motor cars for household	107,909.9	150,785.1	147,626.0	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4	198,471.9
Consumer	733,827.2	825,996.3	848,484.6	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9	808,809.3
Food and beverages mainly for household consumption	86,144.7	145,896.8	90,856.3	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3	100,719.2
Non-industrial transport equipment	71,386.3	88,635.1	94,949.7	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7	93,990.4
Motocycles and cycles fitted with an auxiliary motor	61,790.1	77,341.5	84,822.9	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5	85,491.6
Other consumer goods	575,041.4	590,208.4	661,419.8	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9	614,099.8
Pharmaceutical products	178,911.1	204,286.1	233,500.7	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2	151,266.2
Insecticides, rodenticides and similar products	86,821.3	77,172.7	85,182.1	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1	129,182.6
Soap and detergents	40,410.8	39,418.2	42,506.8	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7	35,892.2
Textiles apparels	35,602.6	35,627.1	31,149.2	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0	25,390.3
Footwear and other products	26,424.7	28,208.6	32,478.2	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5	30,079.8
Paper and paper products	17,936.3	9,938.6	17,948.9	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9	22,009.1
Total (f.o.b)	6,597,840.7	7,633,511.2	9,675,907.9	8,823,052.3	7,409,410.8	7,459,379.0	8,277,225.9	9,649,977.6	8,208,554.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

Item	Quarter ending								
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Traditional exports	164.0	86.4	184.9	331.1	156.0	80.2	286.5	430.6	233.6
Cashewnuts	56.6	35.6	0.2	134.5	29.5	0.0	0.0	176.9	47.8
Cloves	9.1	1.6	15.3	16.2	5.8	0.8	5.2	13.4	12.2
Coffee	49.5	20.7	20.7	70.3	70.3	40.4	41.5	75.7	70.1
Cotton	7.5	3.4	70.5	21.9	11.9	4.2	57.1	28.7	20.4
Sisal	4.1	5.5	7.5	7.2	6.4	5.1	5.0	3.9	5.1
Tea	8.2	9.8	4.3	7.7	8.6	10.2	6.5	5.9	5.8
Tobacco	28.9	9.9	66.4	73.3	23.5	19.5	171.2	126.2	72.3
Non-traditional exports	1,256.8	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7
Minerals	710.5	839.7	921.2	923.9	853.3	864.1	923.1	910.9	818.8
Gold	608.4	739.9	748.9	737.9	663.3	759.1	823.5	813.0	711.0
Diamond	11.1	11.2	17.4	23.0	6.0	0.5	5.5	11.5	12.8
Tanzanite	5.8	5.1	4.7	11.8	4.6	4.0	6.3	6.8	4.1
Other minerals (incl. concentrates)	85.1	83.5	150.3	151.1	179.5	100.5	87.9	79.5	90.8
Horticultural products	55.3	53.2	118.6	62.5	62.9	50.1	202.5	101.7	63.7
Edible vegetables	33.4	34.3	98.6	46.9	27.9	27.5	183.1	78.9	26.5
Floriculture	6.2	6.4	5.4	5.4	6.6	6.6	6.7	6.6	6.7
Fruits	7.9	6.3	7.2	1.8	18.4	9.3	5.6	6.4	22.7
Others	7.7	6.2	7.3	8.5	10.0	6.7	7.0	9.7	7.8
Manufactured goods	311.0	388.2	352.3	367.6	345.0	321.4	385.7	311.4	338.7
o/w Cement	11.5	14.3	17.6	22.8	12.5	9.9	13.9	10.7	6.5
Ceramic products	12.2	11.9	13.3	12.2	8.0	6.0	7.9	5.4	3.8
Cosmetics	10.1	13.4	12.2	10.6	13.1	11.7	10.3	8.8	8.6
Edible oil	4.1	4.2	5.4	4.4	2.7	5.4	4.6	4.7	6.5
Fertilizers	11.9	47.0	18.0	12.3	41.7	44.2	14.2	6.8	13.4
Glassware	14.0	10.5	10.4	15.8	13.6	11.5	16.4	15.3	25.6
Iron and steel	24.1	29.4	28.8	25.0	21.9	14.5	20.9	17.7	14.9
Paper and paper products	14.0	18.2	16.7	10.6	6.0	5.6	5.0	2.8	6.1
Plastic items	9.7	9.4	11.9	9.4	9.3	8.7	10.3	9.3	9.2
Textiles	30.1	31.5	29.5	30.0	19.5	19.9	17.5	17.7	20.9
Cereals	61.9	94.8	82.5	48.0	19.4	70.9	58.3	24.4	28.3
Maize	13.2	32.4	29.5	13.8	1.2	13.1	19.5	4.4	5.2
Rice	47.4	59.9	45.7	30.6	16.4	56.3	35.6	18.0	20.6
Other cereals	1.4	2.4	7.4	3.6	1.8	1.5	3.1	2.0	2.4
Fish and fish products	41.8	53.1	39.0	34.4	47.1	41.3	38.4	37.3	46.8
Oil seeds	4.7	50.1	107.4	10.2	9.2	106.9	178.8	11.6	5.0
Other exports	41.0	57.1	53.3	44.0	35.4	57.2	66.6	51.8	42.5
o/w Beans	1.4	15.1	14.7	1.5	2.4	22.2	26.7	1.4	2.2
Wood and wood products	27.7	27.7	25.5	20.8	13.0	20.7	21.7	25.1	17.4
Cocoa	3.8	5.2	6.5	10.3	4.9	6.2	11.5	16.5	14.9
Plants	1.0	1.2	1.7	5.2	4.7	0.8	1.6	3.1	1.8
Hides and skins	0.9	1.5	0.8	0.9	0.8	1.4	0.8	1.7	0.9
Domestic exports	1,420.8	1,649.7	1,896.7	1,857.6	1,558.6	1,635.0	2,173.9	1,907.5	1,601.3
Re-Exports	30.7	27.1	37.5	35.9	30.3	42.9	34.1	27.9	23.9
Unrecorded trade	81.2	91.0	114.8	112.0	89.5	87.6	135.0	109.4	89.0
Total exports	1,502.1	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.6: Quarterly Exports Performance by Commodity

Millions of TZS

Commodity	Quarter ending					Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23					
Traditional exports	376,979.1	198,785.8	426,258.9	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2	589,479.5	
Cashewnuts	130,160.8	81,813.3	438.1	310,618.6	68,192.1	59.6	0.0	440,944.8	120,050.1	
Cloves	20,814.7	3,709.1	35,219.8	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2	30,670.5	
Coffee	113,767.8	47,535.2	47,761.6	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6	176,935.0	
Cotton	17,309.3	7,871.8	162,514.1	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1	51,446.6	
Sisal	9,492.6	12,714.9	17,328.3	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0	12,785.9	
Tea	18,934.1	22,469.9	9,858.6	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4	14,687.3	
Tobacco	66,499.8	22,671.6	153,138.4	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2	182,904.1	
Non-traditional exports	2,817,808.9	3,533,621.1	3,859,745.4	3,440,970.6	3,169,825.5	3,504,334.2	4,461,214.3	3,607,837.6	3,456,586.6	
Minerals	1,632,799.0	1,931,506.7	2,123,716.7	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0	2,069,698.2	
Gold	1,398,281.3	1,702,014.6	1,726,267.1	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9	1,797,233.0	
Diamond	25,526.6	25,757.6	40,045.3	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2	32,483.1	
Tanzanite	13,306.9	11,626.2	10,873.4	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9	10,391.2	
Other minerals (incl. concentrates)	195,684.2	192,108.3	346,530.9	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9	229,590.9	
Horticultural products	127,024.2	122,336.2	273,391.0	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3	161,041.3	
Edible vegetables	76,704.5	78,860.1	227,417.9	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6	67,003.8	
Floriculture	14,321.2	14,725.4	12,356.9	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0	17,030.3	
Fruits	18,245.5	14,593.6	16,709.0	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2	57,376.2	
Others	17,752.9	14,157.1	16,907.1	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5	19,630.9	
Manufactured goods	714,755.5	892,983.4	812,143.1	848,688.1	796,806.7	744,699.6	924,442.1	775,380.6	855,577.4	
o/w Cement	26,383.5	32,944.2	40,551.6	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7	16,317.7	
Ceramic products	27,970.2	27,441.6	30,636.2	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5	9,604.6	
Cosmetics	23,148.9	30,912.7	28,165.8	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2	21,825.7	
Edible oil	9,334.4	9,643.2	12,408.0	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0	16,389.5	
Fertilizers	27,290.1	107,973.5	41,429.1	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8	33,820.0	
Glassware	32,244.2	24,135.4	24,051.4	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9	64,436.3	
Iron and steel	55,362.2	67,639.7	66,398.2	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6	37,790.3	
Paper and paper products	32,122.1	41,854.2	38,394.4	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1	15,492.6	
Plastic items	22,248.8	21,713.4	27,497.6	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0	23,167.2	
Textiles	69,162.2	72,409.3	68,085.9	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3	52,762.0	
Cereals	142,318.0	218,088.0	190,291.3	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0	71,422.1	
Maize	30,337.6	74,602.8	67,981.3	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3	13,229.4	
Rice	108,869.4	137,857.3	105,270.8	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9	52,127.8	
Other cereals	3,111.0	5,627.8	17,039.2	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7	6,065.0	
Fish and fish products	95,993.7	122,069.8	89,794.8	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0	118,366.0	
Oil seeds	10,724.0	115,376.6	247,520.6	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1	12,665.5	
Other exports	94,194.5	131,260.4	122,887.7	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7	107,365.5	
o/w Beans	3,321.7	34,700.4	33,923.5	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4	5,548.8	
Wood and wood products	63,656.7	63,619.5	58,854.0	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9	44,071.6	
Cocoa	8,726.5	11,884.3	14,934.2	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5	37,508.8	
Plants	2,307.0	2,682.0	3,971.0	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3	4,425.3	
Hides and skins	2,140.5	3,375.9	1,876.7	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9	2,203.7	
Domestic exports	3,194,788.0	3,732,406.9	4,286,004.3	4,205,394.7	3,530,110.0	3,690,067.2	5,155,658.6	4,680,431.9	4,046,066.1	
Re-Exports	70,593.6	62,449.7	86,423.4	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9	60,450.5	
Unrecorded trade	186,710.0	209,284.2	264,616.1	258,477.0	206,797.3	203,028.6	325,291.7	272,524.2	224,883.3	
Total exports	3,452,091.7	4,004,140.8	4,637,043.8	4,546,685.8	3,806,903.9	3,992,580.7	5,563,466.8	5,022,451.9	4,270,949.4	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board

Table 6.7: Foreign Reserves Position

	Bank of Tanzania													Commercial banks										Total net position
	Foreign Assets and Liabilities										Official reserve assets			Commercial banks										
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets		
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,988,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2	
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0	
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,046,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9	
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7	
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,616,300.3	1,143.2	165,510.4	39,879.2	12,384,793.1	71,566.1	102,444.4	12,282,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5	
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2	
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,988.4	20,210.0	11,912,009.3	53,865.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8	
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5	
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2	
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7	
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6	
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5	
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022: Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7	
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1	
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2	
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	
2023: Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,687,090.6	
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,382.7	12,880,972.8	488,271.3	0.0	12,880,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1	
Q3	12,614,498.5	1,967,682.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5	
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0	
2024: Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,779,537.0	1,047,493.0	1,732,043.9	1,690,588.8	3,769,475.2	-346,842.5	11,635,002.7	

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

						Percent			
	2018	2019	2020	2021	2022	Quarter ending			
						Mar-23	Jun-23	Sep-23	Dec-23
Canada									
Real GDP ¹	2.8	1.9	-5.1	5.0	3.4	0.6	0.3	-0.3	0.3
Inflation ¹	2.3	1.9	0.7	3.4	6.8	5.1	3.5	3.7	3.2
France									
Real GDP ¹	1.9	1.8	-7.8	6.8	2.5	0.0	0.7	0.0	0.0
Inflation ¹	1.9	1.1	0.5	1.6	5.2	6.0	5.2	4.7	3.7
Germany									
Real GDP ¹	1.0	1.1	-3.7	2.6	1.8	0.1	0.0	0.0	-0.3
Inflation ¹	1.7	1.4	0.5	3.1	6.9	8.2	6.5	5.6	3.6
Italy									
Real GDP ¹	0.9	0.5	-9.0	7.0	3.7	0.6	-0.3	0.1	0.2
Inflation ¹	1.1	0.6	-0.1	1.9	8.2	8.9	7.4	5.6	1.0
Japan									
Real GDP ¹	0.6	-0.4	-4.3	2.1	1.0	0.8	1.2	n.a	
Inflation ¹	1.0	0.5	0.0	-0.3	2.5	3.6	3.3	3.2	
UK									
Real GDP ¹	1.7	1.6	-11.0	7.6	4.1	0.3	0.0	-0.1	
Inflation ¹	2.3	1.7	1.0	2.5	7.9	9.0	7.7	6.3	4.4
USA									
Real GDP ¹	2.9	2.3	-2.8	5.9	2.1	0.6	0.5	1.2	0.8
Inflation ¹	2.4	1.8	1.2	4.7	8.0	5.8	4.0	3.5	3.2
EURO AREA									
Real GDP ¹	1.8	1.6	-6.1	5.4	3.5	0.1	0.1	-0.1	0.0
Inflation ¹	1.8	1.2	0.3	2.6	8.4	8.0	6.2	5.0	2.7

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note:¹ denotes percent change from the preceding quarter/year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2018	2019	2020	2021	2022	2023	Quarter ending			
								Mar-23	Jun-23	Sep-23	Dec-23
Coffee (Arabica)	USD per kg	2.9	2.9	3.3	4.5	5.6	4.5	4.8	4.8	4.1	4.35
Coffee (Robusta)	USD per kg	1.9	1.6	1.5	2.0	2.3	2.6	2.3	2.7	2.8	2.77
Cotton (A index)	USD per kg	2.0	1.7	1.6	2.2	2.9	2.1	2.2	2.1	2.1	2.03
Cloves (Madagascar cif Singapore)	USD per tonne	8.0	6.4	5.8	7.6	8.0	7.6	7.5	7.7	7.6	
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	
Tea (Mombasa auction)	USD per kg	2.6	2.2	2.0	2.1	2.4	2.2	2.3	2.2	2.2	2.18
Maize	USD per tonne	164.4	170.1	165.5	259.1	318.8	264.8	294.5	275.4	224.6	216.2
Rice (Thai 5%)	USD per tonne	420.7	418.0	496.8	458.3	436.8	534.7	495.0	508.3	600.7	610.7
Wheat (SRW)	USD per tonne	203.9	211.3	227.7	282.4	381.9	261.1	298.3	264.9	237.1	244.2
Crude oil*	USD per barrel	1,269.2	1,392.5	1,770.3	1,799.6	1,800.6	1,936.0	1,888.3	1,951.0	1,928.6	1976
Crude oil**	USD per barrel	68.3	61.4	41.3	69.1	99.8	82.1	81.4	78.2	86.8	82.1
White products***	USD per tonne	69.2	63.2	42.2	68.8	97.0	82.0	79.6	77.9	86.7	83.8
Gold	USD per oz t	669.0	593.3	374.6	630.5	1,019.4	831.1	853.1	770.7	896.3	804.27

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighted; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b.

West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Million of TZS

Activity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, forestry and fishing	359,461.0	355,337.0	281,257.5	412,933.0	382,324.2	436,063.4	331,816.4	332,158.0
Crops	103,251.0	96,767.0	77,735.2	90,173.0	112,392.7	104,179.8	85,914.1	114,818.0
Livestock	169,812.0	182,483.0	148,880.6	198,037.0	179,929.9	211,541.6	160,287.0	135,228.0
Forestry	14,988.0	14,779.0	15,341.8	15,186.0	15,117.0	15,341.8	16,578.8	15,831.0
Fishing	71,410.0	61,308.0	39,299.9	109,537.0	74,884.7	105,000.3	69,036.4	66,281.0
Industry	301,192.0	304,834.0	244,581.8	293,976.0	299,968.0	257,805.9	350,022.7	266,741.0
Mining and quarrying	15,909.0	10,431.0	10,320.9	13,977.0	12,272.9	14,873.7	25,655.3	10,403.0
Manufacturing	99,968.0	119,673.0	104,496.7	112,979.0	100,362.1	126,178.1	119,587.3	121,568.0
Electricity and gas	18,540.0	16,009.0	13,430.6	15,191.0	17,443.7	16,509.3	14,110.6	17,770.0
Water supply and sewerage	7,188.0	6,892.0	6,785.5	7,428.0	7,702.7	7,268.6	7,057.3	7,454.0
Construction	159,587.0	151,829.0	109,548.1	144,401.0	162,186.5	92,976.3	183,612.1	109,546.0
Services	635,437.0	526,100.0	751,422.3	627,985.0	710,840.9	568,787.5	762,451.9	725,566.8
Wholesale and retail trade	59,561.0	99,082.0	80,907.5	84,356.0	102,613.6	96,468.7	83,984.4	61,689.0
Accommodation and food services	235,876.0	93,457.0	301,231.6	206,615.0	238,546.0	107,859.1	303,334.7	230,707.0
Transport and storage	36,622.0	33,086.0	40,269.0	15,397.0	37,911.5	40,350.2	40,219.9	37,761.0
Information and communication	21,671.0	22,152.0	20,523.5	19,245.0	25,866.7	21,661.0	19,043.4	22,485.0
Financial and insurance activities	39,151.0	49,689.0	47,863.9	47,217.0	41,126.8	46,905.4	41,735.5	116,077.0
Real estate activities	99,288.0	101,177.0	102,765.0	104,192.0	106,409.8	108,465.8	106,755.4	113,432.0
Professional, scientific and technical	1,907.0	966.0	1,518.8	1,334.0	1,963.6	1,348.4	1,711.3	1,613.8
Administrative and support services	7,430.0	5,161.0	7,762.2	10,634.0	7,458.6	7,000.7	9,266.0	10,796.0
Public administration	66,377.0	64,952.0	73,443.3	77,796.0	76,532.3	81,094.0	76,511.2	62,945.0
Education	33,886.0	31,792.0	34,005.7	32,892.0	34,377.8	30,313.9	34,608.4	33,086.0
Human health and social work	10,242.0	12,516.0	14,351.2	9,144.0	13,073.3	13,341.0	14,847.8	12,256.0
Arts, entertainment and recreation	802.0	407.0	504.4	618.0	808.1	544.7	728.6	624.0
Other service activities	20,774.0	9,799.0	24,397.0	16,651.0	22,244.0	11,525.4	27,796.0	20,140.0
Domestic services	1,850.0	1,864.0	1,879.1	1,894.0	1,909.2	1,909.4	1,909.4	1,955.0
FISIM	-13,536.0	-16,508.0	-12,710.6	-14,414.0	-13,560.6	-14,832.3	-13,211.8	-25,197.0
GDP at basic prices	1,282,554.0	1,153,736.0	1,253,576.7	1,311,762.0	1,379,572.6	1,247,824.5	1,516,762.5	1,323,720.0
Taxes on products	95,354.0	112,465.0	120,623.5	125,817.0	102,622.4	99,189.8	132,306.0	116,007.0
GDP at market prices	1,377,908.0	1,266,201.0	1,385,174.5	1,437,579.0	1,482,194.9	1,347,014.3	1,563,385.2	1,439,727.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices,
Percentage Share in Total GDP**

Activity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, forestry and fishing	26.1	28.1	20.3	28.7	25.8	32.4	21.2	23.1
Crops	7.5	7.6	5.6	6.3	7.6	7.7	5.5	8.0
Livestock	12.3	14.4	10.7	13.8	12.1	15.7	10.3	9.4
Forestry	1.1	1.2	1.1	1.1	1.0	1.1	1.1	1.1
Fishing	5.2	4.8	2.8	7.6	5.1	7.8	4.4	4.6
Industry	21.9	24.1	17.7	20.4	20.2	19.1	22.4	18.5
Mining and quarrying	1.2	0.8	0.7	1.0	0.8	1.1	1.6	0.7
Manufacturing	7.3	9.5	7.5	7.9	6.8	9.4	7.6	8.4
Electricity and gas	1.3	1.3	1.0	1.1	1.2	1.2	0.9	1.2
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Construction	11.6	12.0	7.9	10.0	10.9	6.9	11.7	7.6
Services	46.1	41.5	54.2	43.7	48.0	42.2	48.8	50.4
Trade and repairs	4.3	7.8	5.8	5.9	6.9	7.2	5.4	4.3
Transport and storage	2.7	2.6	2.9	14.4	16.1	8.0	19.4	16.0
Accommodation and food services	17.1	7.4	21.7	1.1	2.6	3.0	2.6	2.6
Information and communication	1.6	1.7	1.5	1.3	1.7	1.6	1.2	1.6
Financial and insurance activities	2.8	3.9	3.5	3.3	2.8	3.5	2.7	8.1
Real estate activities	7.2	8.0	7.4	7.2	7.2	8.1	6.8	7.9
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.5	0.4	0.6	0.7	0.5	0.5	0.6	0.7
Public administration	4.8	5.1	5.3	5.4	5.2	6.0	4.9	4.4
Education	2.5	2.5	2.5	2.3	2.3	2.3	2.2	2.3
Human health and social work	0.7	1.0	1.0	0.6	0.9	1.0	0.9	0.9
Arts, entertainment and recreation	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Other service activities	1.5	0.8	1.8	1.2	1.5	0.9	1.8	1.4
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.0	-1.3	-0.9	-1.0	-0.9	-1.1	-0.8	-1.8
GDP at basic prices	93.1	91.1	90.5	91.2	93.1	92.6	97.0	91.9
Taxes on products	6.9	8.9	8.7	8.8	6.9	7.4	8.5	8.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, forestry and fishing	156,484.0	164,819.0	150,847.8	222,390.0	177,287.0	166,384.0	155,498.0	198,528.0
Crops	60,779.0	60,324.0	59,508.4	93,479.0	67,104.0	63,991.0	61,693.0	94,975.0
Livestock	41,897.0	55,658.0	47,755.3	50,455.0	52,964.0	52,775.0	45,363.0	36,176.0
Forestry and hunting	11,222.0	11,720.0	11,661.0	12,332.0	12,306.0	12,595.0	11,522.0	12,686.0
Fishing	42,586.0	37,117.0	31,923.1	66,124.0	44,913.0	37,023.0	36,920.0	54,691.0
Industry	160,450.0	144,631.0	166,718.8	186,542.0	182,912.0	156,446.0	185,570.0	181,591.0
Mining and quarrying	9,032.0	9,270.0	9,228.8	12,385.0	12,410.0	13,108.0	9,289.0	9,255.0
Manufacturing	76,685.0	78,995.0	77,562.5	75,679.0	81,197.0	82,542.0	79,291.0	81,087.0
Electricity and gas	4,298.0	3,239.0	3,850.5	3,691.0	4,307.0	3,874.0	4,317.0	4,809.0
Water supply and sewerage	7,850.0	7,513.0	7,506.4	7,739.0	8,223.0	8,025.0	7,729.0	7,771.0
Construction	62,585.0	45,614.0	68,570.5	87,048.0	76,775.0	48,897.0	84,944.0	78,669.0
Services	461,219.0	399,824.0	501,169.8	485,890.0	542,467.0	441,249.0	553,024.0	532,474.0
Trade and repairs	60,393.0	78,330.0	79,078.1	72,930.0	80,601.0	79,911.0	72,065.0	77,140.0
Accommodation and food services	154,594.0	85,825.0	156,196.9	174,442.0	36,280.0	36,315.0	38,034.0	37,009.0
Transport and storage	32,415.0	29,924.0	36,831.1	35,702.0	175,561.0	100,315.0	200,681.0	182,204.0
Information and communication	7,844.0	10,840.0	11,170.5	8,217.0	10,365.0	10,568.0	12,470.0	8,252.0
Financial and insurance activities	27,264.0	29,969.0	33,776.7	31,703.0	52,564.0	39,067.0	33,801.0	53,570.0
Real estate activities	48,926.0	49,776.0	50,643.5	51,530.0	52,734.0	53,799.0	52,979.0	55,866.0
Professional, scientific and technical	1,339.0	684.0	1,067.5	1,338.0	967.0	967.0	1,219.0	1,339.0
Administrative and support services	6,540.0	4,220.0	4,959.7	7,273.0	6,850.0	5,514.0	6,912.0	7,274.0
Public administration	69,327.0	65,852.0	72,559.3	57,866.0	70,367.0	68,003.0	75,601.0	64,926.0
Education	26,032.0	24,249.0	24,065.0	21,254.0	28,074.0	26,193.0	25,681.0	21,255.0
Human health and social work	8,955.0	10,979.0	10,848.1	9,282.0	11,389.0	9,971.0	10,934.0	9,283.0
Arts, entertainment and recreation	958.0	488.0	1,033.6	730.0	1,123.0	653.0	880.0	731.0
Other service activities	15,030.0	7,073.0	17,312.6	12,034.0	13,939.0	8,319.0	20,113.0	12,035.0
Domestic services	1,602.0	1,615.0	1,627.3	1,589.0	1,653.0	1,654.0	1,654.0	1,590.0
FISIM	-6,981.0	-8,483.0	-7,486.3	-8,209.0	-12,348.0	-9,095.0	-8,159.0	-8,208.0
GDP at basic prices	771,173.0	700,793.0	779,107.6	886,614.0	890,320.0	754,985.0	885,931.0	904,383.0
Taxes on products	82,491.0	84,778.0	98,743.1	55,268.0	87,971.0	78,793.0	91,355.0	58,604.0
GDP at market prices	853,664.0	785,571.0	909,993.3	941,883.0	978,291.0	833,778.0	977,286.0	962,987.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

**Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices,
Percentage Growth Rates**

Activity	Quarter ending							
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, forestry and fishing	-11.5	-7.6	1.7	31.8	13.3	0.9	3.1	-10.7
Crops	-9.5	-8.6	-3.2	20.5	10.4	6.1	3.7	1.6
Livestock	-34.4	-9.6	-11.1	11.5	26.4	-5.2	-5.0	-28.3
Forestry and hunting	3.8	3.7	2.0	4.3	9.7	7.5	-1.2	2.9
Fishing	21.7	-5.8	47.5	93.9	5.5	-0.3	15.7	-17.3
Industry	26.4	5.9	4.0	-1.1	14.0	8.2	11.3	-2.7
Mining and quarrying	19.0	15.0	1.9	18.7	37.4	41.4	0.7	-25.3
Manufacturing	9.2	3.1	0.5	14.3	5.9	4.5	2.2	7.1
Electricity and gas	11.9	-9.6	20.1	8.0	0.2	19.6	12.1	30.3
Water supply and sewerage	5.0	6.5	1.1	6.6	4.8	6.8	3.0	0.4
Construction	65.6	10.6	8.2	-14.1	22.7	7.2	23.9	-9.6
Services	3.8	8.4	6.9	10.6	17.6	10.4	10.3	9.6
Trade and repairs	3.0	15.7	1.8	17.5	33.5	2.0	-8.9	5.8
Transport and storage	-1.8	2.8	-3.8	11.6	441.6	235.2	444.9	410.3
Accommodation and food services	5.6	25.2	19.8	15.2	-76.5	-57.7	-75.6	-78.8
Information and communication	-40.3	13.1	-11.1	0.0	32.1	-2.5	11.6	0.4
Financial and insurance activities	-0.2	11.5	4.7	12.7	92.8	30.4	0.1	69.0
Real estate activities	7.0	7.1	7.1	7.1	7.8	8.1	4.6	8.4
Professional, scientific and technical	29.0	80.6	4.3	0.0	-27.8	41.4	14.2	0.1
Administrative and support services	14.0	44.9	0.5	37.9	4.7	30.7	39.4	0.0
Public administration	4.5	-16.7	0.0	5.1	1.5	3.3	4.2	12.2
Education	19.9	11.6	7.6	0.0	7.8	8.0	6.7	0.0
Human health and social work	-3.2	17.4	-0.4	5.2	27.2	-9.2	0.8	0.0
Arts, entertainment and recreation	5.5	63.5	37.8	0.0	17.2	33.8	-14.9	0.1
Other service activities	11.5	38.0	6.5	-20.5	-7.3	17.6	16.2	0.0
Domestic services	3.2	3.2	3.2	0.0	3.2	2.4	1.6	0.1
FISIM	-18.9	6.0	-21.6	0.0	76.9	7.2	9.0	0.0
GDP at basic prices	4.3	3.7	1.5	10.9	15.5	7.7	13.7	2.0
Taxes on products	13.1	38.0	-6.3	-31.2	6.6	-7.1	-7.5	6.0
GDP at market prices	5.1	6.6	4.2	8.4	14.6	6.1	7.4	2.2

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6		
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1		
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3		
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0		
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0		
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7		
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6		
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1		
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0		
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0		
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4		
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8		
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Millions of TZS

	2023/24						
	Annual budget	Estimates			Actual		
		Jul-Sept	Oct -Dec	Jan-Mar	Jul-Sept	Oct -Dec	Jan-Mar
Total revenue	1,419.0	324.8	391.3	416.1	325.3	325.3	421.2
Tax revenue	1,217.3	284.3	337.3	348.9	283.0	345.2	368.2
Tax on imports	257.3	63.7	63.3	65.5	58.5	58.0	64.8
VAT and excise duties (local)	384.5	84.6	94.8	116.2	86.9	103.0	124.0
Income tax	252.8	56.2	67.7	74.7	58.1	78.3	71.1
Other taxes	322.7	79.9	111.5	92.5	79.6	105.8	108.3
Non-tax revenue	201.8	40.5	54.1	67.2	42.2	39.3	53.0
Total expenditure	2,822.9	424.7	443.9	390.7	492.5	541.7	545.5
Recurrent expenditure	1,308.1	269.8	332.2	329.5	261.4	309.2	323.2
Wages and salaries	729.4	166.5	174.0	173.9	170.0	171.5	171.5
Interest payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	578.7	103.4	158.2	155.6	91.4	137.6	151.7
Development expenditure	1,514.8	154.9	111.6	61.2	231.1	232.6	222.3
Local	742.0	128.7	88.2	146.1	181.5	161.1	182.9
Debt Service Fund				15.0			15.0
Foreign	628.8	26.2	216.6	22.5	49.7	26.4	24.4
Overall surplus/deficit before grants	-1,403.8	-99.9	-52.5	25.4	-167.3	-157.2	-124.3
Grants	157.4	8.8	7.2	4.0	14.0	12.8	86.8
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	157.4	8.8	21.6	11.9	14.0	12.8	86.8
Overall surplus/deficit after grants	-1,246.5	-91.1	-45.3	29.4	-153.3	-144.4	-37.5
Adjustment to cash and other items	0.0	67.0	-145.2	-58.9	-45.3	-198.9	-29.8
Overall balance	-1,246.5	-24.1	-190.6	-29.5	-198.6	-343.3	-67.3
Financing	1,246.5	24.1	190.6	29.5	198.6	343.3	67.3
Foreign	529.2	24.1	190.6	29.5	23.1	30.9	17.3
Import support	0.0	0.0	0.0	20.0	0.0	0.0	4.0
Program loans	529.2	24.1	190.6	29.5	23.1	30.9	17.3
Domestic (net)	717.2	0.0	0.0	0.0	175.4	312.4	50.0
Bank	567.2	0.0	0.0	0.0	175.4	312.4	0.0
Non-bank	150.0	0.0	0.0	0.0	0.0	0.0	50.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^p
Goods account (net)	-80.6	-101.9	-103.3	-104.6	-111.8	-115.2	-137.2	-102.5	-85.6
Exports	21.4	5.4	19.4	30.3	9.6	5.8	17.4	17.1	24.6
Imports (fob)	102.0	107.2	122.7	134.9	121.4	121.0	154.6	119.7	110.2
Services account (net)	177.5	95.8	232.8	249.9	232.0	120.8	216.8	235.6	286.3
Receipts ^r	197.5	115.5	255.5	276.4	255.8	144.7	247.1	259.0	307.3
Payments	20.0	19.8	22.7	26.4	23.8	23.8	30.3	23.4	20.9
Goods and services (net)	96.9	-6.1	129.6	145.4	120.3	5.7	79.6	133.1	200.7
Exports of goods and services	218.9	120.9	274.9	306.7	265.4	150.5	264.5	276.2	331.8
Imports of goods and services	122.0	127.0	145.4	161.3	145.1	144.8	184.9	143.1	131.1
Primary income (net)	0.3	-0.7	0.7	4.0	2.5	2.4	2.7	3.1	3.6
Receipts	0.6	0.3	1.5	4.8	3.4	3.4	3.9	4.5	5.2
Payments	0.3	1.0	0.8	0.8	0.9	1.1	1.2	1.4	1.6
Secondary income (net)	0.3	0.3	0.3	0.2	0.3	0.3	0.4	0.4	0.5
Inflows	0.8	0.7	0.5	0.4	0.5	0.6	0.6	0.7	0.9
Outflows	0.5	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.4
Current account balance	97.4	-6.5	130.5	149.6	123.0	8.4	82.7	136.6	204.8

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. "----"change exceeds 100 in absolute terms, r = revised using International Visitors' Exit Survey data

Table 8.9: Exports by Type of Commodity

		Quarter ending								
Item		Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^P
Traditional exports										
Cloves										
Value	Thousands of USD	1,814.5	1,290.2	1,224.0	5,891.8	7,225.0	3,015.5	13,811.1	12,678.7	10,709.4
Volume	000 Tonnes	0.2	0.2	0.2	0.7	0.9	1.0	2.9	1.7	1.6
Unit Price	USD/Tonne	8,247.7	8,217.5	6,800.0	8,005.2	8,027.8	3,117.1	4,788.9	7,253.3	6,806.5
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	416.6	89.2	1,072.2	267.6	1,303.0	2,375.1	1,622.8	1,495.5	1,548.7
Volume	000 Tonnes	1.0	0.2	2.2	0.6	2.9	3.8	2.4	2.3	2.4
Unit Price	USD/Tonne	417.2	449.9	492.9	450.0	455.3	623.9	673.1	651.0	648.2
Manufactured goods	Thousands of USD	343.2	1,421.7	1,396.2	1,776.2	1,024.3	2,195.1	712.0	2,144.8	10,764.7
Fish and fish products	Thousands of USD	9.1	15.1	305.6	7.9	130.0	479.3	243.2	316.0	576.4
Other exports	Thousands of USD	1,403.3	29.8	116.0	29.3	132.8	1,552.8	755.2	500.3	989.3
Sub total	Thousands of USD	2,172.2	1,555.8	2,890.0	2,081.0	2,590.1	6,602.3	3,333.2	4,456.6	13,879.0
Grand total	Thousands of USD	3,986.7	2,845.9	4,114.0	7,972.8	9,815.1	9,617.8	17,144.3	17,135.3	24,588.4

Source: Bank of Tanzania (Zanzibar Branch), TRA.

Note:

"... " Implies large number " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

p = provisional

GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be

changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The rate of interest that the Bank of Tanzania charges on overnight loans it extends to banks. This rate uses Central Bank Policy Rate as a base plus a loaded factor, which can be changed from time to time depend on the supply of shilling liquidity in the economy.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as a repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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